保利置業
POLY PROPERTY

Poly Property Group Co., Limited
保 利 置 業 集 團 有 限 公 司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00119)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the "**Board**") of Poly Property Group Co., Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Resignation of Auditor

The Board hereby announces that, as the Company and Baker Tilly Hong Kong Limited ("**BakerTilly**") were unable to reach an agreement on the audit fee for the year ending 31 December 2025 (the "**2025 Financial Year**"), BakerTilly has resigned as the auditor of the Company with effect from 7 November 2025. BakerTilly has confirmed in its resignation letter that there are no circumstances connected with its resignation that need to be brought to the attention of the shareholders (the "**Shareholders**") or creditors of the Company. The Board and the Audit Committee have also confirmed that there are no disagreements between the Company and BakerTilly, and no other matters regarding the change of auditor that need to be brought to the attention of the Shareholders.

BakerTilly has not commenced any audit work on the consolidated financial statements of the Group for the 2025 Financial Year. Accordingly, the Board does not anticipate that the change of auditor will have any material impact on the audit for the 2025 Financial Year of the Group.

The Board would like to express its sincere gratitude to BakerTilly for the professional services rendered to the Group over the past years.

Appointment of Auditor

The Board further announces that, upon the recommendation of the Audit Committee of the Company, the Board has resolved to appoint BDO Limited ("**BDO**") as the new auditor of the Company with effect from 7 November 2025 to fill the casual vacancy arising from the resignation of BakerTilly. BDO will hold office until the conclusion of the next annual general meeting of the Company.

In assessing the appointment of BDO as the Company's auditor, the Audit Committee considered various factors, including but not limited to (i) its experience, industry knowledge, and professional competence in providing audit services to listed companies on the Stock Exchange; (ii) its independence and objectivity regarding the Group; (iii) its resources; (iv) audit fee; (v) its reputation; (vi) its past experience of acting as the auditor of the Company; and (vii) the relevant guidelines issued by the Accounting and Financial Reporting Council.

The Board would like to welcome BDO on its acceptance of the appointment.

By order of the Board
Poly Property Group Co., Limited
Wan Yuqing
Chairman

Hong Kong, 7 November 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. Wan Yuqing and Mr. Hu Zaixin, the Non-executive Directors of the Company are Mr. Zhang Yi and Mr. Deng Huan, and the Independent Non-executive Directors of the Company are Mr. Fung Chi Kin, Ms. Leung Sau Fan, Sylvia, Mr. Wong Ka Lun and Mr. Ng Kim Lam.